

December 14, 2017 Las Colonitas Board Meeting

**Call the Meeting to order-** Sarah called the meeting to order at 6:30. BODs present were: Alain, Anita, Barbara, Betty, Greg, Lee, Mike, Sarah, and Stephanie. Craig represented SNL.

**President's Comments-** Sarah thanked everyone for being here. She stated that the manager's report would cover the things we are doing on the property. Sarah emphasized that we are making sure we have the funds to cover them before making repairs.

**Approval of the Minutes** – Lee made a motion to approve the September 27, 2017 minutes and Mike seconded. October 25, 2017 and Nov. 16, 2017 minutes were approved by email.

**Manager's Report** –

**Treasurer's Report** – Mike stated that in Nov. 2017 we funded our reserves which now amount to about \$185,800. Our operating account went from \$65,000 to \$43,000. Our average daily balance was about \$65,900. We had no big expenses this month so we were about \$11,900 in the positive after expenses.

**New Business** – Discussion about new SNL cloud based payment system that is being tested. It will soon be available.

We voted to reduce the water cut-off for repairs (other than emergency) to once a week. The vote passed.

We voted to repair Unit 2049's subfloor by using Suburban Building Services. A/C wells were inspected.

Discussion about additional retaining walls needing to be addressed; check the sprinklers that are hitting the dirt and moving it against the retaining walls.

**Old Business** – We have installed water cut-offs so water will not have to be shut off so often.

**Adjournment** – Sarah adjourned the meeting at 6:53.